CORRIGENDUM TO THE DETAILED PUBLIC STATEMENT FOR THE ATTENTION OF THE EQUITY SHAREHOLDERS OF GRAND FOUNDRY LIMITED

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Tel No: 9711989548, Email: cs@gfsteel.co.in
Corporate Identification Number: CIN No. L99999MH1974PLC017655.

This Corrigendum to the Detailed Public Statement ("Corrigendum") is being issued by D & A Financial Services (P) Limited ("Manager to the Offer"), for and on behalf of the Acquirer(s) Mr. Rakesh Kumar Bansal, citizen of India, residing at House No. 39, Road No. 41, Punjabi Bagh, New Delhi - 110026, ("Acquirer-1") and Mr. Gaurav Goyal, citizen of India, residing at C-15, Preet Vihar, New Delhi - 110092 ("Acquirer-2") (Hereinafter, collectively referred to as "Acquirers")., pursuant to and in compliance with Regulation 3(1) and 4 of the SEBI (SAST) Regulations, 2011 as amended.

This Corrigendum should be read in continuation of and in conjunction with Detailed Public Statement ("DPS"), unless otherwise specified. Capitalized terms used but not defined in this Corrigendum shall have the same meaning assigned to such terms in the DPS, unless otherwise defined.

The shareholders of Grand Foundry Limited are requested to note that the developments/amendments with respect to and in connection with DPS are as under:

1. The revised schedule of activity pertaining to the Open Offer has been changed and shall be read as under.

Sr. No	Activity	Original Schedule Days & Dates	Revised Schedule Days & Dates
1.	Date of Public Announcement	Thursday, 26th June, 2025	Thursday, 26th June, 2025
2.	Date of Publication of Detailed Public Statement	Thursday, 3rd July, 2025	Thursday, 3rd July, 2025
3.	Filing of the Draft letter of Offer to SEBI	Thursday, 10th July, 2025	Thursday, 10th July, 2025
4.	Last Date for a Competitive Offer(s)	Thursday, 24th July, 2025	Thursday, 24th July, 2025
5.	Identified Date*	Monday, 4th August, 2025	Thursday, 16th October, 2025
6.	Date by which Final Letter of Offer will be dispatched to the shareholders	Monday, 11th August, 2025	Monday, 27th October, 2025
7.	Last Date for revising the Offer Price / number of shares.	Wednesday, 13th August, 2025	Wednesday, 29th October, 2025
8.	Date by which the committee of the independent directors of the Target Company shall give its recommendations.	Thursday, 14th August, 2025	Thursday, 30th October, 2025
9.	Date of Publication of Offer Opening Public Announcement	Monday, 18th August, 2025	Friday, 31st October, 2025
10.	Date of Commencement of Tendering Period (Offer Opening date)	Tuesday, 19th August, 2025	Monday, 3rd November, 2025
11.	Date of Expiry of Tendering Period (Offer Closing date)	Tuesday, 2nd September, 2025	Monday, 17th November, 2025
12.	Last Date of communicating rejection / acceptance and payment of consideration for applications accepted / return of unaccepted share certificates / credit of unaccepted equity shares to demat account.	Wednesday, 17th September, 2025	Monday, 1st December, 2025

*The identified date is only for the purpose of determining the public shareholders as on such date to whom the Letter of Offer would be mailed. It is clarified that all the Public Shareholders (registered or unregistered) are eligible to participate in this offer at any time prior to the closure of tendering period.

The above dates where ever it appeared in the Detailed Public Statement should be read accordingly.

Para 6 of Detailed Public Statement should be read as under:

The brief financials of the target company are as under:

(Rs in Lakhs)

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Particulars	Year Ended March 31, 2023 (Audited)	Year Ended March 31, 2024 (Audited)	Year Ended March 31, 2025 (Audited)	3 months ended 30.06.2025 (Un-Audited)*		
Total Income/Net Income	10.29	2.77	2.05	Nil		
Profit After Tax	(110.61)	(56.50)	(68.06)	(14.69)		
Earnings Per Share (EPS) (In Rs.)	(0.36)	(0.19)	(0.22)	(0.05)#		
Net worth	(438.91)	(495.41)	(563.47)	(578.16)		

^{*} This is subject to limited review report of the statutory auditor.

Not Annualized

3. Clause 2 of Para A should be read as under: (Information about Acquirer 1)

CA Sanjeev Tandon, (Membership No. 094634) partner of M/s STRG & Associates, Chartered Accountants (Firm Registration No. 014826N), having office at 348, First Floor, Tarun Enclave, Pitampura, New Delhi-110088, Phone Number: 91-1127012828, has certified vide his certificate dated 16th October, 2025, that the Net worth of Mr. Rakesh Kumar Bansal as on 31st August, 2025 is Rs. 5934.97 Lakhs and further the letter also confirms that he has sufficient liquid funds to fulfil his part of obligations under this offer.

4. Clause 2 of Para A should be read as under: (Information about Acquirer 2)

CA Sachin Jain, (Membership No. 400246, Proprietor of M/s Sachin R Jain & Associates, Chartered Accountants (Firm Registration No. 024974N), having office at C-2/52, Ashok Vihar Phase 2, Delhi-110052, Phone Number: 91-11-47035111, Email Id: jainsachinca@gmail.com, has certified vide his certificate dated 17th October, 2025, that the Net worth of Mr. Gaurav Goyal as on 31st August, 2025 is Rs 3100.45 Lakhs and further the letter also confirms that he has sufficient liquid funds to fulfil his part of obligations under this offer.

The Acquirer(s) accepts full responsibility for the information contained in this Corrigendum to the Detailed Public Statement and also the obligations of the Acquirers as laid down in the SEBI (SAST) Regulations, 2011 & subsequent amendments thereof.

This Corrigendum to the Detailed Public Statement will also be available on SEBI's website at www.sebi.gov.in.

Issued by Manager to the Offer on behalf of the Acquirer



Date : 25 10 2025

Place: New Delhi

D & A FINANCIAL SERVICES (P) LIMITED

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