

**DETAILED PUBLIC STATEMENT IN TERMS OF REGULATION 15(2) READ WITH REGULATION 13(4)
OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS)
REGULATIONS, 2011, AS AMENDED TO THE PUBLIC SHAREHOLDERS OF
BRITE LEASING AND FINANCE LIMITED**

Open Offer ("Offer"/"Open Offer") for acquisition of upto 1,93,700 equity shares ("Offer Shares"), representing 26% of the total emerging voting equity share capital of Brite Leasing and Finance Limited ("Target"/"Target Company"/"BLFL"), to the Public Shareholders of the Target Company by Mr. Suresh Kumar Aggarwal and Mr. Ashok Kumar Gupta ("Hereinafter Collectively referred to as "Acquirers") for the purpose of this Open Offer.

This Detailed Public Statement (DPS) is being issued by the Manager to the Offer i.e., D & A Financial Services (P) Limited, on behalf of the Acquirers, namely, Mr. Suresh Kumar Aggarwal and Mr. Ashok Kumar Gupta ("Hereinafter Collectively referred to as "Acquirers") pursuant to Regulation 13(4) as required under the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (hereinafter referred to as "SEBI (SAST) Regulations, 2011") pursuant to Public Announcement dated May 15, 2015 ("PA"), in terms of Regulations 3(1) and 4 of the SEBI (SAST) Regulation, 2011 filed on May 15, 2015 with Delhi Stock Exchange Limited (DSE) and Calcutta Stock Exchange Limited (CSE) and with the Securities and Exchange Board of India ("SEBI") and the target company at its registered office, in terms of Regulation 14(2) of the SEBI (SAST) Regulations, 2011 and subsequent amendments thereto.

ACQUIRERS, TARGET COMPANY AND OFFER

(A) Information about the Acquirers

(1) Mr. Suresh Kumar Aggarwal (Acquirer 1)

- Mr. Suresh Kumar Aggarwal, S/o of Shri Manohar Lal Aggarwal, aged about 51 years, is residing at C-50, South Extension Part 1 New Delhi-110049. He is an Engineer and completed his B. Tech in 1985 and He is having more than 29 years of working experience in the field of Manufacturing & Marketing of Cookware Industry.
- Mr. Ashok Kumar Aggarwal, (Membership No. 085775) partner of Gopal Mittal & Associates Chartered Accountant Firm Registration No. 006217N having office at 301 & 302 IIIrd Floor, 79, Shyam Lal Marg Daryaganj New Delhi-110002 has certified vide his certificate dated May 14, 2015 that the Net worth of Mr. Suresh Kumar Aggarwal as on March 31, 2015 is Rs.864.78 lakh and further the letter also confirms that he has sufficient means to fulfill his part of obligations under this offer.
- Presently he is holding directorships in Tempo Appliances Private Ltd, Royal Appliances Private Ltd and Royal Kitchen Appliances Private Limited and has not been prohibited by SEBI from dealing in securities, in terms of Section 11B of the Securities and Exchange Board of India Act, 1992, as amended, ("SEBI Act").

(2) Mr. Ashok Kumar Gupta (Acquirer 2)

- Mr. Ashok Kumar Gupta, S/o Shri Rameshwar Prasad Gupta, aged about 59 years, is residing at C-380 Vihar New Delhi-110092. He is Science Graduate and also Post Graduate in Arts. He is also LLB (Professional) and PGD in Export Marketing Management. He has practical working experience of more than 35 years in the field of marketing.
- Mr. Pravin Kumar Jha, (Membership No. 506375) partner of R.C Agarwal & Co. Chartered Accountants having office at A-12, Lower Ground Floor, Lajpat Nagar-III New Delhi-110024 has certified vide his certificate dated May 15, 2015 that the Net worth of Mr. Ashok Kumar Gupta as on April 30, 2015 is Rs 43.44 Crore and further the letter also confirms that he has sufficient means to fulfill his part of obligations under this offer.
- Presently he is a Managing Director of APL Apollo Tubes Limited, a listed company and acting as a director in Sanu Steels Private Limited and has not been prohibited by SEBI from dealing in securities, in terms of Section 11B of the Securities and Exchange Board of India Act, 1992, as amended, ("SEBI Act").

(B) Details of Sellers

2.1 Seller 1 - Mr. Shashank Bhagat

- Mr. Shashank Bhagat S/o Late Mr. Ripu Daman Bhagat residing at 9, Link Road, Jangpura Extn. New Delhi-110014 and he belongs to Promoter Group of Target Company.
- As on the date of DPS, he holds 14500 equity shares/voting rights in the Target Company representing 5.92% of the issued and he paid up equity share capital capital/voting capital of the Target Company.
- He has not been prohibited by SEBI from dealing in securities, in terms of Section 11B of the Securities and Exchange Board of India Act, 1992, as amended, ("SEBI Act").
- After Closure of the Offer, Mr. Shashank Bhagat will not hold any equity shares in the Target Company.

2.2 Seller 2 - M/s Bhagat Industrial Corporation Limited

- M/s Bhagat Industrial Corporation Limited is a Company registered under the provisions of the Companies Act, 1956 and having its registered office situated at 54 Janpath New Delhi-110001 and it belongs to promoter group of Target Company.
- As on the date of this DPS, it holds 15500 equity shares/voting rights in the Target Company representing 6.12% of the issued and paid up equity share capital capital/voting capital of the Target Company.
- M/s Bhagat Industrial Corporation Limited has not been prohibited by SEBI from dealing in securities, in terms of Section 11B of the Securities and Exchange Board of India Act, 1992, as amended, ("SEBI Act") or under any regulations made thereunder.
- After Closure of the Offer, M/s Bhagat Industrial Corporation Limited will not hold any equity shares in the Target Company.

2.3 Seller 3 - M/s Biermans Card Company Private Limited

- M/s Biermans Card Company (P) Ltd is a Company registered under the provisions of the Companies Act, 1956 and having its registered office situated at 13/1A, Govt. Place East, Kolkata-700001 and it belongs to promoter group of Target Company.
- As on the date of this DPS, it holds 121000 equity shares/voting rights in the Target Company representing 49.39% of the issued and paid up equity share capital capital/voting capital of the Target Company.
- M/s Biermans Card Company (P) Ltd has not been prohibited by SEBI from dealing in securities, in terms of Section 11B of the Securities and Exchange Board of India Act, 1992, as amended, ("SEBI Act") or under any regulations made thereunder.
- After Closure of the Offer, M/s Biermans Card Company (P) Ltd will not hold any equity shares in the Target Company.

2.4 Seller 4 - M/s Technocrat Electronic Controls Private Limited

- M/s Technocrat Electronic Controls Private Limited is a Company registered under the provisions of the Companies Act, 1956 and having its registered office situated at 54, Janpath New Delhi-110001 and it belongs to promoter group of Target Company.
- As on the date of this DPS, it holds 8000 equity shares/voting rights in the Target Company representing 3.26% of the issued and paid up equity share capital capital/voting capital of the Target Company.
- M/s Technocrat Electronic Controls Private Limited, in terms of Section 11B of the Securities and Exchange Board of India Act, 1992, as amended, ("SEBI Act") or under any regulations made thereunder.
- After Closure of the Offer, M/s Technocrat Electronic Control Private Limited will not hold any equity shares in the Target Company.

(C) Details of Target Company

BRITE LEASING AND FINANCE LIMITED

- Brite Leasing and Finance Limited (hereinafter referred to as "BLFL"), was originally incorporated as Private Limited company in the name of Brite Leasing and Finance Private Limited on September 09, 1983 with the Registrar of Companies, NCT of Delhi and Haryana, subsequently it was converted into Public Limited Company vide fresh Certificate of Incorporation dated September 13, 1983 and the name of the company was changed to Brite Leasing and Finance Limited under the provision of Companies Act, 1956. The Company does not belong to any group.
- The Authorized Share Capital of BLFL as on date is Rs 25,00,00,000 comprising of 2,50,00,000 equity shares of Rs 10/- (Rupee Ten Only) each. The issued, subscribed and paid-up equity share capital of BLFL as on date stood at Rs 24,50,00,000 comprising of 2,45,00,000 fully paid up equity share of Rs 10/- (Rupee Ten only) each.
- There are no partly paid up shares in the Target Company.
- The main business activities of the Target Company is to provide on lease or to provide on hire purchase basis all types of industrial and office plant, equipment, machinery, vehicles, buildings and real estate, required for manufacturing, processing, transportation and other commercial and service businesses.
- The shares of "BLFL" are listed on The Calcutta Stock Exchange (CSE) and The Delhi Stock Exchange Limited (DSE) and the shares of the target company are not traded at DSE & CSE.
- The Brief financials of the BLFL are as under:

(Amount in Rs. Lacs)

Particulars	Year ended March 31, 2012 (Audited)	Year ended March 31, 2013 (Audited)	Year ended March 31, 2014 (Audited)	For the period ended 31.12.2014 (Unaudited)*
Total Income/Net Income	0.14	8.28	38.40	Nil
Profit After Tax	(1.95)	5.98	26.70	(1.50)
Earnings Per Share (EPS)	(0.80)	2.44	10.90	(0.61)
Networth	157.22	163.20	189.90	188.47

*As certified by Ms. Ekta Sachdeva (Membership No. 501052), partner of M/s Jain & Co., Chartered Accountant, being statutory auditor of the company having its office at A-6, Naraina Vihar, Ring Road, New Delhi-110028, Ph. No. 011-41411612.

4. Details of the Offer

- This offer is made to all the equity shareholders of target company other than acquirers and sellers to acquire up to 1,93,700 equity shares of face value of Rs 10/- each at an offer price of Rs 85/- per equity shares ("Offer Price"), payable in cash, aggregating to Rs 164.64 lacs ("Offer Size").
- The offer shares represent 26% of the paid up equity share capital of the Target Company as on the 10th Working day ("Working Day") as defined under the SEBI (SAST) Regulations, 2011 after the closure of the tendering period under the Open Offer ("Emerging Voting Capital").
- The Emerging Voting Capital has been computed as follows:

Particulars	Issued and Paid up Capital and Voting Rights (Number of Shares)	% of Emerging Voting Capital
Fully paid up Equity Share as on the date of PA	245000	32.89
Partly paid up Equity Share as on the date of PA	Nil	Nil
Convertible instrument outstanding	Nil	Nil
Employee stock options outstanding	Nil	Nil
Further shares to be issued by way of preferential allotment	500000	67.11
Emerging Voting Capital	745000	100

- The Offer is subjected to the following statutory approvals namely:
 - As on the date of Public Announcement, no approval will be required from any Bank/Financial Institutions for the purpose of this Offer, to the best of the knowledge of the Acquirer.
 - As on the date of Public Announcement, to the best of the Acquirer's knowledge, no other statutory approvals are required to be obtained for the purpose of this Offer.
 - The Offer would be subject to all other statutory approvals if any that may become applicable at a later date before the completion of Offer.
 - In case of a delay in the receipt of any statutory approvals that become applicable to the offer, SEBI may, if satisfied that such delay in the receipt of the requisite statutory approval was not attributable to any willful default, failure or neglect on the part of the Acquirers, to diligently pursue such approval, and subject to such terms and conditions as may be specified by SEBI, including payment of interest in accordance with Regulation 18(11) of the SEBI (SAST) Regulations, permit the Acquirers to delay commencement of the tendering period for the Offer pending receipt of such statutory approvals or grant extension of time to the Acquirer to make payment of the consideration to the Public Shareholders whose Equity Shares have been accepted in the offer.
- The Offer is not conditional upon any minimum level of acceptance in terms of Regulation 19(1) of the SEBI (SAST) Regulations and is not a competitive bid in terms of Regulation 20 of the SEBI (SAST) Regulations.
- The Acquirers at present have no intention to sell, dispose of or otherwise encumber any significant assets of BLFL in the succeeding two years, except in the ordinary course of business of BLFL. However BLFL's future policy for disposal of its assets, if any, will be decided by its Board of Directors, subject to the applicable provisions of the law and subject to the approval of the shareholders at a General Body Meeting of BLFL in terms of Regulation 25(2) of the Regulations.
- The acquisition of 26% of the paid up equity share capital of target company under this offer together with the equity shares being acquired in terms of share purchase agreement and to be allotted by way of preferential allotment as proposed by the board of directors of target company will result in public shareholding in BLFL being reduced below the minimum level required for the purpose of continuous listing under clause 40A of the Listing Agreement and read with Rule 19A of the Securities Contract Regulations/Rules, 1957 ("SCRR"). Assuming full acceptance under this offer, the post offer holdings of the acquirers shall go beyond the maximum permissible non public shareholding under SCRR and in case the holding of the acquirers goes beyond the limit due to further acquisitions, the acquirers hereby undertakes to reduce their shareholding to the level stipulated in the SCRR and within the time specified therein and through permitted routes available under the listing agreement including any other such routes as may be approved by SEBI from time to time.

II. BACKGROUND TO THE OFFER

- This Offer is made in accordance with Regulation 3(1) and 4 of the SEBI (SAST) Regulations, 2011 pursuant to the entering in to share purchase agreement with the sellers and proposed allotment of shares under preferential allotment as proposed by the Board of Directors of Target Company in their meeting held on 15th May, 2015.
 - The Acquirers and the Sellers have entered into the share purchase agreement, pursuant to which and subject to the satisfaction or waiver, if applicable, of the conditions contained in the SPA, the Sellers have agreed to sell, and the Acquirers have agreed to purchase in cash 1,58,500 equity shares of the present total issued and paid up equity share capital of the company at a price of Rs 78/- (Rupees Seventy Eight Only) per equity shares representing approximately 64.66% of the present total paid up equity share capital of the Target Company (the "Sale Shares") along with complete management and control of target company from the sellers as follows:
 - 14500 Equity Shares representing 5.92% of the present voting capital of the target company from Seller 1.
 - 15500 Equity Shares representing 6.33% of the present voting capital of the target company from Seller 2.
 - 121000 Equity Shares representing 49.39% of the present voting capital of the target company from Seller 3.
 - 8000 Equity Shares representing 3.26% of the present voting capital of the target company from Seller 4.
- The Board of Directors of Target Company in their meeting held on May 15, 2015 also proposed to allot 5,00,000 (Five Lacs Only) equity shares of face value of Rs 10/- each through preferential allotment and out of which 2,50,000 equity shares is proposed to be allotted to the acquirers comprised of 50000 equity shares to Mr Ashok Kumar Gupta and 200000 equity shares to Mr Suresh Kumar Aggarwal, in terms of Section 62 read with Section 42 of the Companies Act, 2013 and subject to Compliance with applicable provisions of SEBI (ICDR) Regulations, 2009 as amended and subject to approval from shareholders of Target Company and other approvals if any.
- After the acquisition of shares by the acquirers by way of share purchase agreement and by way of preferential allotment, the post shareholding of acquirers will comprise of 408500 equity shares representing 54.83% of the emerging voting share capital of target company.
- Mode of Payment: The Offer Price is payable in cash in accordance with Regulation 9(1)(a) of the SEBI (SAST) Regulations, 2011.
 - The Acquirers are interested in taking over the management and control of BLFL. Thus substantial acquisition of shares and voting rights accompanied with change in control and management is the reason and rationale for the offer. At present, the acquirers also proposed to change the existing line of business of target company and to undertake new business comprised of manufacturing, trading, assembling and otherwise dealing in all kinds of home appliances and products including electric products subject to approval(s), wherever applicable.

III. SHAREHOLDING AND ACQUISITION DETAILS

The Current and Proposed Shareholding of the acquirers in Target Company and the details of their acquisitions are as under:

Details	Acquirer 1		Acquirer 2	
	Number of Equity Shares	%*	Number of Equity Shares	%*
Shareholding as of the date of PA	Nil	Nil	Nil	Nil
Shares acquired between the PA date and the DPS date	Nil	Nil	Nil	Nil
Share to be acquired through SPA	23000	3.09	135500	18.19
Share to be allotted by way of preferential allotment	200000	26.84	50000	6.71
Post Offer Shareholding#	319850	42.93	282350	37.90

(1) * Computed on the basis of the Emerging Voting Capital.

(2) # Assuming full acceptance in the Offer.

IV. OFFER PRICE

- The Equity Shares are listed on Delhi Stock Exchange Ltd (DSE) and The Calcutta Stock Exchange Limited. The Equity Shares on DSE and CSE are infrequently traded, in terms of the SEBI (SAST) Regulations. The trading turnover in the Equity Shares based on the trading volumes on the DSE and CSE for the period from May, 2014 to April, 2015 i.e. 12 calendar month preceding May, 2015, the month in which the PA was issued as given below:

Name of the Stock Exchange	Total number of equity shares traded during the 12 calendar months prior to the month of PA Le May, 2014 to April, 2015	Total Number of Listed Shares	Annualized Trading Turnover (as % of total weighted number of equity shares listed)
DSE	Nil	245000	-
CSE	Nil	245000	-

- The Offer Price of Rs 85/- (Rupees Eighty Five Only) per Offer Share is justified in terms of Regulations 8(2) of the SEBI (SAST) Regulations, being the highest of the following parameters:

Details	Rupees
a. The Negotiated Price	Rs 78.00
b. The Volume Weighted average price paid or payable for acquisition, by the Acquirers or PACs during the fifty two weeks immediately preceding the date of PA	Nil
c. The Highest Price paid or payable for any acquisition by the Acquirers or PAC during the twenty six weeks immediately preceding the date of the PA	Nil
d. The volume weighted average market price of Equity Shares of the Target Company for a period of sixty trading days immediately preceding the date of the PA as traded on Bombay Stock Exchange Limited.	Not Applicable
e. The price determined by taking into account valuation parameters including, book value, comparable trading multiples, and such other parameters as are customary for valuation of shares of such companies	Rs 84.95*

Note: The offer price would be revised in the event of any corporate action like bonus, splits etc: where the record date for effecting such corporate action falls within 3 Working Days prior to the commencement of the tendering period in the offer

* Ms. Ekta Sachdeva (Membership No. 501052), partner of M/s Jain & Co., Chartered Accountant, being statutory auditor of the company having its office at A-6, Naraina Vihar, Ring Road, New Delhi-110028, Ph. No. 011-41411612 has valued the equity shares of target company on the basis Net Asset Value, Profit earning Capacity Value and Market Value and calculated the fair value per share is Rs 84.95 per share.

Therefore in view of above, the offer price of Rs 85/- per share is justified

- The Acquirers may revise the Offer Price at its discretion or pursuant to any acquisition by the Acquirer at a price which is higher than the Offer Price at any time prior to 3 Working Days prior to the commencement of the tendering period under the Offer. In the event of such a revision, the Acquirer shall, (i) make a corresponding increase to the escrow amounts, as more particular set out in Part V - Financial Arrangements of this DPS below, (ii) make a public announcement in the same newspapers in which the DPS is to be published, and (iii) simultaneously with such announcement, inform SEBI, the Stock Exchanges and the Target Company at its registered office of such a revision.

V. FINANCIAL ARRANGEMENTS

- The Acquirers have adequate resources to meet the financial requirements of the Offer. The Acquirers have made firm arrangement for the resources required to complete the Offer in accordance with the SEBI (SAST) Regulations, 2011. The acquisition will be financed through Internal / personal resources and no borrowings from banks / FIs etc., is being made.
- Assuming full acceptance, the total requirement of funds for the Offer would be Rs 1,64,64,500/- (Rupees One Crore Sixty Four Lacs Sixty Four Thousand and Five Hundred Only). In accordance with Regulation 17(1) of the SEBI (SAST) Regulations, 2011, the Acquirers have open an Escrow Account with Axis Bank Limited, having its branch at having its branch at Hauz Khas, New Delhi and have deposited Rs 42,00,000/- (Rupees Forty Two Lacs Only) being more than 25% of the total consideration payable to the shareholders under the Open Offer.
- In terms of Regulation 17(10)(e), in case of non-fulfillment of obligations by the Acquirers, the Manager to the Offer shall ensure realization of escrow amount by way of foreclosure of deposit.

- The Acquirer has entered into an agreement (the "Escrow Agreement") with Axis Bank Limited, having its Registered Office at 3rd Floor, Trishul, Opp. Samartheswar Temple, Law Garden, Ellis Bridge, Ahmedabad 380006, (the "Escrow Agent") and the Manager to the Offer, pursuant to which the Acquirers have deposited an amount aggregating to Rs 42,00,000/- (Rupees Forty Two Lacs Only) in cash, being more than 25% of the Offer Size ("Cash Escrow"), in the escrow account opened with the Escrow Agent ("Escrow Account"). The Cash Escrow constitutes the escrow account in terms and subjected to the conditions set out in the Escrow Agreement.
- Mr. Ashok Kumar Aggarwal, (Membership No. 085775) partner of Gopal Mittal & Associates Chartered Accountant Firm Registration No. 006217N having office at 301 & 302 IIIrd Floor, 79, Shyam Lal Marg Daryaganj New Delhi-110002, have vide his certificate, based on the information available, certified that the Acquirers have adequate resources and capability to meet their respective financial obligations under the Offer.
- The Acquirers have duly empowered M/s D & A Financial Services (P) Limited, Manager to the Offer, to realize the value of the Escrow Account in terms of the SEBI (SAST) Regulations, 2011.
- The Manager to the Offer, M/s D & A Financial Services (P) Limited, hereby confirms that firm arrangements for funds and money for payment through verifiable means are in place to fulfill the Offer obligations.

VI. Statutory Approvals/Other Approvals Required For the Offer

- As on the date of Public Announcement, no approval will be required from any Bank/Financial Institutions for the purpose of this Offer, to the best of the knowledge of the Acquirer.
- As on the date of Public Announcement, to the best of the Acquirer's knowledge, no other statutory approvals are required to be obtained for the purpose of this Offer.
- The Offer would be subject to all other statutory approvals if any, that may become applicable at a later date before the completion of Offer.
- In case of a delay in receipt of any statutory approvals that become applicable to the offer, SEBI may, if satisfied that such delay in the receipt of the requisite statutory approval was not attributable to any willful default, failure or neglect on the part of the Acquirers to diligently pursue such approval, and subject to such terms and conditions as may be specified by SEBI, including payment of interest in accordance with Regulation 18(11) of the SEBI (SAST) Regulations, 2011, permit the Acquirers to delay commencement of the tendering period for the Offer pending receipt of such statutory approvals or grant extension of the time to the Acquirer and the PAC to make payment of the consideration to the public shareholders whose shares have been accepted in this offer.
- In terms of Regulation 23(1) of the SEBI (SAST) Regulations, 2011, in the event that the approvals that become applicable after the date of DPS, are refused, the acquirers shall have the right to withdraw the offer. In the event of such a withdrawal of the offer, the acquirers (through the manager) within 2 working days of such a withdrawal make a public announcement of such withdrawal stating the grounds for the withdrawal in accordance with Regulation 23(2) of the SEBI (SAST) Regulations, 2011.

VII. TENTATIVE SCHEDULE OF OFFER

S.No	Activity	Days & Dates
1.	Date of Public Announcement	Friday, May 15, 2015
2.	Date of Publication of Detailed Public Statement	Friday, May 22, 2015
3.	Filing of the Draft Letter of Offer to SEBI	Friday, May 29, 2015
4.	Last Date for a Competitive Offer(s)	Friday, June 12, 2015
5.	Identified Date*	Tuesday, June 23, 2015
6.	Date by which Final Letter of Offer will be dispatched to the shareholders	Tuesday, June 30, 2015
7.	Last Date for revising the Offer Price/ number of shares.	Thursday, July 02, 2015
8.	Date by which the committee of the independent directors of the Target Company shall give its recommendations.	Friday, July 03, 2015
9.	Date of Publication of Offer Opening Public Announcement	Monday, July 06, 2015
10.	Date of Commencement of Tendering Period (Offer Opening date)	Tuesday, July 07, 2015
11.	Date of Expiry of Tendering Period (Offer Closing date)	Monday, July 20, 2015
12.	Last Date of communicating rejection/acceptance and payment of consideration for applications accepted/return of unaccepted share certificates/ credit of unaccepted Equity Shares to Demat Account.	Monday, August 03, 2015

*The identified date is only for the purpose of determining the public shareholders as on such date to whom the Letter of Offer would be mailed. It is clarified that all the Public Shareholders (registered or unregistered) are eligible to participate in this offer at any time prior to the closure of tendering period.

VIII. PROCEDURE FOR TENDERING OF SHARES IN THE CASE OF NON RECEIPT OF LETTER OF OFFER

- All public shareholders, whether holding Equity Shares in dematerialized form or physical form, registered or unregistered, are eligible to participate in this Offer at any time during the tendering period of this offer.
- The Letter of Offer specifying the detailed terms and conditions of this offer along with the Form of Acceptance -Cum-Acknowledgement ("Form of Acceptance") will be mailed to all the public shareholders whose name appeared on the register of members of the Target Company as at the close of business hours on the Identified Date i.e. **Tuesday June 23, 2015**.
- The Public Shareholders who wish to tender their Equity Shares pursuant to this Offer will be required to communicate their acceptance in the form and manner specified in the Letter of Offer to the Registrar to the offer M/s Beetal Financial & Computer Services (P) Limited in accordance with the instructions contained in the Letter of Offer and Form of Acceptance. Applicants, who cannot hand deliver documents at the collection centers, as will be mentioned in the Letter of Offer, may send such documents by registered post or by courier, at their own risk and cost, to the Registrar to the Offer.
- In case of the Equity Shares held in dematerialized form, the Depository Participant ("DP") name, DP ID, account number together with a photocopy or counterfool of the delivery instruction slip in "off-market" mode duly acknowledge by the DP for transferring the Equity Shares, as per the instruction given below:

Depository Participant Name	SMC Global Securities Limited
DP ID	IN303655
Client ID	10005274
Account Name	Brite Leasing And Finance Ltd. Open Offer Escrow Account
Depository	National Securities Depository Limited (NSDL)

It is the sole responsibility of the public shareholders to ensure credit of their respective Equity Shares in the depository account above, prior to the closure of the offer.



Shareholders having their beneficiary account in Central Depository Services (India) Limited ("CDSL") have to use inter-depository delivery instructions slip for the purpose of crediting their equity shares in favour of the special depository account with NSDL.

- Public Shareholders who are holding Equity Shares in the physical form and who wish to tender their respective Equity Shares in the offer are required to submit the duly signed Form of Acceptance addressed to the Registrar to the Offer together with the Original Share Certificate(s), valid transfer deed(s), and such other documents as may be specified in the Letter of Offer and the Form of Acceptance, either by hand delivery on weekdays or by registered post, so as to reach the Registrar to the Offer on or before the closure of the tendering period i.e. not later than Monday, July 20, 2015 in accordance with the instruction specified in the Letter of Offer and the Form of Acceptance.
- Person who have acquired Equity Shares but whose name do not appeared in the register of members of the target company as on Identified Date, or unregistered owners or those who have acquired Equity Shares after the Identified date, or those who have not received the Letter of Offer, may also participate in this offer by submitting an application on plain paper giving details regarding their Offer as set out in the PA, this DPS and the Letter of Offer, which may be obtained from the SEBI's Website (www.sebi.gov.in) or from Beetal Financial & Computer Services Pvt. Ltd.

The detailed procedure for tendering the equity shares in this Offer will be available in the Letter of Offer.

IX. Other Information

- Acquirer accept full responsibility for the information contained in the PA and this DPS (other than such information that has been sourced from public sources or provided and confirmed by the Target Company and shall be jointly or severally responsible for the fulfillment of the obligations under the Offer and as laid down in SEBI (SAST) Regulations.
- The Acquirers have appointed Beetal Financial and Computer Services Pvt Ltd as Registrar to the Offer. Address Beetal House, 3rd Floor, 99, Madangir, Near Dada Harsukh Das Mandir, New Delhi-110062, E. Mail: beetalrta@gmail.com, Tel. Nos.: 29961281-82, Fax No.: 29961284, Contact Person: Mr. Punit Mittal.
- This DPS and the PA would also be available on SEBI's Website (www.sebi.gov.in).
- The Acquirers reserves the right to withdraw the Offer pursuant to Regulation 23(1) of the SEBI (SAST) Regulations, 2011. Any such withdrawal will be notified in the form of a public announcement in the same newspapers in which this Detailed Public Statement appears.
- The withdrawal of shares will be available only for the Share certificates/ Shares that have been received by the Registrar to the Offer or credited to the Special Depository Escrow Account.
- The intimation of returned shares to the Shareholders will be sent at the address as per the records of Depository.
- If there is any upward revision in the Offer price has been made, an acquirer may make upward revisions to the offer price, and subject to the other provisions of these regulations, to the number of shares sought to be acquired in the open offer, at any time prior to the commencement of the last three working days before the commencement of the tendering period.

Manager to the Offer	Registrar to the Offer
 Manager to the Offer D & A FINANCIAL SERVICES (P) LIMITED 13, Community Centre, East of Kailash, New Delhi - 110065. Tel nos.: 011-26419079/ 26218274; Fax no.: 011 - 26219491; Email: dafsp@gmail.com	 Registrar to the Offer Beetal Financial & Computer Services Pvt. Limited Beetal House, 3rd Floor, 99, Madangir, Near Dada Harsukh Das Mandir, New Delhi-110062 E. Mail: beetalrta@gmail.com Tel. Nos.: 29961281-82, Fax No.: 29961284 Contact Person: Mr. Punit Mittal SEBI Regd. No. INR00000262

Issued on behalf of the Acquirers by
Manager to the Offer
Place: New Delhi
Date: 21.05.201