

A. For Equity Issues

Name of the issue: **Ace Integrated Solutions Limited**

- 1 **Type of issue (IPO/ FPO)** SME IPO
- 2 **Issue size (Rs crore)** 7.20 Crore
- 3 **Grade of issue alongwith name of the rating agency** NA
- 4 **Subscription level (number of times). If the issue was undersubscribed, please clarify how the funds were arranged.** 1.58 times
- 5 **QIB holding (as a % of total outstanding capital) as disclosed to stock exchanges (See Clause 35 of the listing agreement)**
- (i) allotment in the issue Nil
- (ii) at the end of the 1st Quarter immediately after the listing of the issue Nil
- (iii) at the end of 1st FY Nil
- (iv) at the end of 2nd FY NA
- (v) at the end of 3rd FY NA

- 6 **Financials of the issuer (as per the annual financial results submitted to stock exchanges under Clause 41 of the listing agreement)**

(Rs. in crores)

Parameters	1st FY	2nd FY	3rd FY
Income from operations	26.14	5.95	13.51
Net Profit for the period	1.63	0.36	0.99
Paid-up equity share capital	6.80	6.80	6.80
Reserves excluding revaluation reserves	8.61	15.76	9.96

- 7 **Trading status in the scrip of the issuer** (whether frequently traded (as defined under Regulation 2 (j) of SEBI (SAST) Regulations, 2011) or infrequently traded/ delisted/ suspended by any stock exchange, etc.)

- (i) at the end of 1st FY Frequently traded
- (ii) at the end of 2nd FY Not Frequently traded
- (iii) at the end of 3rd FY Not Frequently traded

- 8 **Change, if any, in directors of issuer from the disclosures in the offer document (See Clause 30 of the listing agreement)**

- (i) at the end of 1st FY No Change
- (ii) at the end of 2nd FY Mr. Ashok Kumar Aggarwal has resigned and Mr. Vikram Gandhi and Mr. Deep Shankar Srivastava has appointed during the Financial Year
- (iii) at the end of 3rd FY No Change

- 9 **Status of implementation of project/ commencement of commercial production (as submitted to stock exchanges under Clause 41 (IV) (e) of the listing agreement)**

- (i) as disclosed in the offer document NA
- (ii) Actual implementation NA
- (iii) Reasons for delay in implementation, if any NA

- 10 **Status of utilization of issue proceeds (as submitted to stock exchanges under Clauses 41, 43 and 43A of the listing agreement)**

- (i) as disclosed in the offer document 7.20 Crore
- (ii) Actual utilization 7.20 Crore
- (iii) Reasons for deviation, if any NA

TRACK RECORD OF THE PUBLIC ISSUES MANAGED BY THE MERCHANT BANKER IN THE LAST 3 FINANCIAL YEARS

11 Comments of monitoring agency, if applicable (See Regulation 16 of SEBI (ICDR) Regulations, 2009 read with Clause 43A of the listing agreement)

- (a) Comments on use of funds NA
 (b) Comments on deviation, if any, in the use of proceeds of the issue from the objects stated in the offer document NA
 (c) Any other reservations expressed by the monitoring agency about the end use of funds NA
 (To be submitted till the time the issue proceeds have been fully utilised)

12 Price-related data

Issue price (Rs):

Price parameters	At close of listing day	At close of 30th calendar day from listing day	At close of 90th calendar day from listing day	As at the end of 1st FY after the listing of the issue			As at the end of 2nd FY after the listing of the issue			As at the end of 3rd FY after the listing of the issue		
				Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)
Market Price	39.55	35	No Trading	No Trading	No Trading	No Trading	35.75	43.00	23.00	14.45*	33.00	12.40
Index (of the Designated Stock Exchange):	1176.2	1187.53	1399.34	1640.53	Not Available	Not Available	1504.88	1772.45	1430.15	Not Available	Not Available	Not Available
Sectoral Index (mention the index that has been considered and reasons for considering the same)	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA

*Closing price is taken as on March 19, 2020 Since there was no trading after March 19, 2020 till March 31, 2020.

13 Basis for Issue Price and Comparison with Peer Group & Industry Average (Source of accounting ratios of peer group and industry average may be indicated; source of the accounting ratios may generally be the same, however in case of different sources, reasons for the same may be indicated)

Accounting ratio	Name of company	As disclosed in the offer document (See Clause (2) (VII) (K) of Schedule VIII to SEBI (ICDR) Regulations, 2009)	At the end of 1st FY	At the end of 2nd FY	At the end of 3rd FY
EPS	Issuer:	Ace Integrated Solutions Limited	2.39	0.53	1.47
	Peer Group:	NA*	NA	NA	NA
	Industry Avg:	NA	NA	NA	NA
P/E	Issuer:	Ace Integrated Solutions Limited	We have not calculated since there was no trading on March 31, 2018	67.45	9.83#
	Peer Group:	NA*	NA	NA	NA
	Industry Avg:	NA	NA	NA	NA
RoNW	Issuer:	Ace Integrated Solutions Limited	10.56	2.28	5.94
	Peer Group:	NA*	NA	NA	NA
	Industry Avg:	NA	NA	NA	NA
NAV per share based on balance sheet	Issuer:	Ace Integrated Solutions Limited	22.66	23.19	24.66
	Peer Group:	NA*	NA	NA	NA
	Industry Avg:	NA	NA	NA	NA

Price taken as on March 19, 2020 since, there is no trading of shares of the company till March 31, 2020.

* Since there is no peer group available to the issuer company

14 Any other material information NA

- Note:** (i) Merchant Banker can give its comments on any of the above sections
 (ii) Merchant Banker may obtain information/ clarification from the issuer or stock exchange, wherever felt necessary
 (iii) In case any of the above reporting dates happens to be a holiday, the immediately following working day may be taken