

PUBLIC ANNOUNCEMENT FOR THE ATTENTION OF THE EQUITY SHAREHOLDERS/ BENEFICIAL OWNERS OF HARYANA TEXPRINTS (OVERSEAS) LIMITED

(Regd. Office- Plot No. 3, Sector 25, Faridabad, Haryana-121004)

Re: Acceptance of Exit price as determined by the Reverse Book Building Process as per the Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009 and subsequent amendments thereto.

This Public Announcement ("PA") is being issued by M/s D & A Financial Services (P) Limited ("Manager to the Offer") on behalf of Mr. Narayan Prasad Jhanwar, Mr. Rangnath Maheshwari, Mr. Aditya Maheshwari and M/s Narayan Prasad Jhanwar (HUF) ("Promoters"/ "Acquirers") in respect of the delisting of the fully paid up Equity Shares of Haryana Texprints (Overseas) Limited ("HTOL" or the "Company") pursuant to the Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009 (the "Delisting Regulations")

1. The Acquirer made a Public Announcement on Wednesday, September 14, 2016 seeking to acquire the Public Shareholding of 1,42,98,200 fully paid up equity shares representing 28.60% of the total paid up equity share capital of the Company, for the purpose of delisting the equity shares of the Company. The Equity Shares of the Company are presently listed on The Bombay Stock Exchange Limited (BSE). The company is also listed at The Ahmedabad Stock Exchange Limited (ASE), The Delhi Stock Exchange Limited (DSE) The Jaipur Stock Exchange Limited (JSE).
2. The Reverse Book Building Process during which shareholders tendered their shares to the Acquirer was commenced on Friday, September 23, 2016 and closed on Thursday, September 29, 2016.
3. The Exit Price/Offer Price determined from the Reverse Book Building Process as per the Delisting Regulations is Rs 3/- per fully paid up Equity Share.
4. As per the Delisting Regulations and as mentioned in the Public Announcement made by the Acquirers on September 14, 2016, the Acquirers shall announce the Exit Price and its decision to accept or reject the Exit Price in same newspapers in which the Public Announcement appeared. Accordingly, the Acquirers subject to obtaining all relevant statutory approvals and the conditions to the offer as specified in the Public Announcement dated September 13, 2016 published on September 14, 2016, accept the Exit price/ Offer Price and shall acquire all the equity shares that have been tendered at or below the Exit Price.
5. An aggregate of 10504383 equity shares representing 21.01% of the total paid-up equity share capital of the Company have been offered at the exit price by the public shareholders in the Reverse Book Building Process. The total shareholding of the Promoter group after accepting the equity shares tendered at the exit price by the public shareholders will be comprised of 46206183 equity shares representing 92.41% of the total paid up equity share capital of the company, which is more than the minimum required promoters holding of 90% for delisting the equity shares of the Company and also the acquirers have dispatched the bid letter alongwith forms to all the public shareholders, whose name appeared on specified date, through Registered Post. Further, the demat shareholders holding 10926300 equity shares as on June 30, 2016 i.e. the date on which board of directors of the company have approved delisting, and out of which they have offered 10504683 number of equity shares in the Reverse Book Building Process which comprised of 96.14% of the total number of shares held by the demat shareholders as on June 30, 2016.
6. The payment of consideration to the shareholders, who have tendered their equity shares in the Reverse Book Building Process and whose shares have been accepted by the acquirers, shall be made in accordance with Para 15 of the Public Announcement published on September 14, 2016.
7. Additionally, in case the equity shares are delisted, any outstanding shareholders whose equity shares have not been acquired by the Acquirers may offer their equity shares for sale to the Acquirers at the Exit price within a period of One Year from the date of delisting or such period as may be prescribed by the Stock Exchange, following the date of delisting from Stock Exchanges.
8. After completion of all formalities, the Acquirers/Promoters would take steps to delist equity shares of Haryana Texprints (Overseas) Limited from all the stock exchanges, presently the shares of the company are listed.

Manager to the Offer



D & A FINANCIAL SERVICES (P) LIMITED
13, Community Centre, East of Kailash, New Delhi - 110065.

Tel nos.: 011-26419079/ 26218274;

Fax no.: 011 - 26219491;

Email: dafspl@gmail.com

Contact Person: Mr. Priyaranjan

Date: 05.10.2016

Place: New Delhi

Registrar to the Offer



TOWARDS EXCELLENCE

SKYLINE FINANCIAL SERVICES PVT. LIMITED

D-153 A, 1st Floor, Okhla Industrial Area, Phase - I, New Delhi - 110 020

Tel nos.: 011-64732681/64732688

Fax no.: 011 - 26812682

Email: viren@skylinerta.com

Contact person: Mr. Virender Kumar Rana