

PROCESSING STATUS OF DRAFT OFFER DOCUMENTS
(as on January 14, 2022)

1. SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 require every issuer, being an unlisted company desirous of making an initial public offer and a listed company desirous of making a rights issue for a value exceeding Rs. 50 Crore or a public offer, to file a draft offer document with SEBI through a merchant banker(s). The merchant banker(s) correspond with SEBI on behalf of the issuer.
2. Given below is the processing status of draft offer documents filed with SEBI on or after April 01, 2009. The report is being updated on a weekly basis and the status as on January 21, 2022 would be uploaded on the SEBI website on the next working day.

I. OBSERVATIONS YET TO BE ISSUED:

Sr. No.	Issuer company	Coordinating LM (Pre-issue)	Type of Issue	Draft OD receipt date	Last communication issued / received	Processing Status
1	Aadhar Housing Finance Ltd	ICICI Securities Limited	IPO (Fresh Issue + OFS)	January 24, 2021	October 8, 2021 Comments sought from other Regulator / Agency.	Reply awaited
2	UMA Converter Ltd	GYR Capital Advisors Pvt. Ltd	IPO (Fresh Issue)	July 1, 2021	January 14, 2022 Clarifications sought from LM	Reply awaited
3	Maximus International Limited	Aryaman Financial Services Limited	FPO (Fresh Issue)	August 26, 2021	January 12, 2022 Clarifications sought from LM	Reply awaited
4	Infinion Biopharma Limited	Aryaman Financial Services Limited	IPO (Fresh Issue)	September 1, 2021	December 22, 2021 Reply to clarifications received from LM	Under process
5	Tamilnad Mercantile Bank Limited	Axis Capital Ltd	IPO (Fresh Issue + OFS)	September 4, 2021	December 29, 2021 Clarifications sought from LM	Reply awaited
6	Vedant Fashions Limited	Axis Capital Ltd	IPO (OFS)	September 10, 2021	January 12, 2022 Comments received from other Regulator / Agency.	Under process

Sr. No.	Issuer company	Coordinating LM (Pre-issue)	Type of Issue	Draft OD receipt date	Last communication issued / received	Processing Status
7	Hariom Pipe Industries Limited	ITI Capital Ltd	IPO (Fresh Issue)	September 20, 2021	January 9, 2022 Reply to clarifications received from LM	Under process
8	CMR Green Technologies Limited	ICICI Securities Limited	IPO (Fresh Issue + OFS)	September 27, 2021	January 13, 2022 Additional Clarifications sought from LM	Reply awaited
9	Uma Exports Limited	Corporate Capital Ventures Private Limited	IPO (Fresh Issue)	September 28, 2021	December 15, 2021 Reply to clarifications received from LM	Under process
10	Lava International Limited	Axis Capital Ltd	IPO (Fresh Issue + OFS)	September 28, 2021	January 14, 2022 Clarifications sought from LM	Reply awaited
11	Abans Holding Limited	Aryaman Financial Services Limited	IPO (Fresh Issue + OFS)	September 29, 2021	January 4, 2022 Reply to clarifications received from LM	Under process
12	BVG India Limited	ICICI Securities Limited	IPO (Fresh Issue + OFS)	September 30, 2021	January 7, 2022 Reply to clarifications received from LM	Under process
13	Oravel Stays Limited	Kotak Mahindra Capital Company Limited	IPO (Fresh Issue + OFS)	September 30, 2021	December 16, 2021 In Principle approval received from Exchanges.	Under process
14	Wellness Forever Medicare Limited	IIFL securities Ltd	IPO (Fresh Issue + OFS)	October 1, 2021	January 14, 2022 Reply to clarifications received from LM	Under process
15	Capital Small Finance Bank Limited	Edelweiss Financial Services Limited	IPO (Fresh Issue + OFS)	November 1, 2021	December 24, 2021 Clarifications sought from LM	Reply awaited
16	API Holdings Limited	Kotak Mahindra Capital Company Limited	IPO (Fresh Issue + OFS)	November 10, 2021	January 13, 2022 Reply to clarifications received from LM	Under process

Sr. No.	Issuer company	Coordinating LM (Pre-issue)	Type of Issue	Draft OD receipt date	Last communication issued / received	Processing Status
17	Droom Technology Limited	ICICI Securities Limited	IPO (Fresh Issue + OFS)	November 12, 2021	January 4, 2022 Clarifications sought from LM	Reply awaited
18	eMudhra Limited	IIFL Securities Limited	IPO (Fresh Issue + OFS)	November 12, 2021	December 28, 2021 Reply to clarifications received from LM	Under process
19	Elin Electronics Limited	Axis Capital	IPO (Fresh Issue + OFS)	November 17, 2021	January 3, 2022 Additional Clarifications sought from LM	Reply awaited
20	Jesons Industries Limited	JM Financial Limited	IPO (Fresh Issue + OFS)	November 20, 2021	December 31, 2021 Reply to clarifications received from LM	Under process
21	JK Files & Engineering Limited	SBI Capital Markets Limited	IPO (OFS)	December 9, 2021	January 12, 2022 Reply to clarifications received from LM	Under process
22	Nandan Terry Limited	Holani Consultants Private Limited	IPO (Fresh Issue)	December 10, 2021	January 3, 2022 Reply to clarifications received from LM	Under process
23	Maini Precision Products Limited	ICICI Securities Limited	IPO (Fresh Issue + OFS)	December 14, 2021	December 30, 2021 Clarifications sought from LM	Reply awaited
24	Syrma SGS Technology Limited	DAM Capital Advisors Limited	IPO (Fresh Issue + OFS)	December 14, 2021	-	Under process
25	Asianet Satellite Communications Limited	Axis Capital Limited	IPO (Fresh Issue + OFS)	December 22, 2021	January 11, 2022 Clarifications sought from LM	Reply awaited
26	Radhe Developers (India) Limited	First Overseas Capital Limited	Right Issue	December 22, 2021	January 7, 2022 Clarifications sought from LM	Reply awaited
27	Hexagon Nutrition Limited	Equirus Capital Limited (P)	IPO (Fresh Issue + OFS)	December 24, 2021	January 13, 2022 Clarifications sought from LM	Reply awaited

Sr. No.	Issuer company	Coordinating LM (Pre-issue)	Type of Issue	Draft OD receipt date	Last communication issued / received	Processing Status
28	Bharat FIH Limited	Kotak Mahindra Capital Company Limited	IPO (Fresh Issue + OFS)	December 24, 2021	-	Under process
29	Snapdeal Limited	Axis Capital Limited	IPO (Fresh Issue + OFS)	December 24, 2021	-	Under process
30	Protean eGov Technologies Limited	ICICI Securities Limited	IPO (OFS)	December 27, 2021	-	Under process
31	Campus Activewear Limited	JM Financial Limited	IPO (OFS)	December 27, 2021	January 14, 2022 Clarifications sought from LM	Reply awaited
32	Rainbow Children's Medicare Limited	Kotak Mahindra Capital Company Limited	IPO (Fresh Issue + OFS)	December 27, 2021	-	Under process
33	TBO Tek Limited	Axis Capital Limited	IPO (Fresh Issue + OFS)	December 27, 2021	-	Under process
34	Venus Pipes and Tubes Limited	SMC Capitals Limited	IPO (Fresh Issue)	December 27, 2021	-	Under process
35	Capillary Technologies India Limited	ICICI Securities Limited	IPO (Fresh Issue + OFS)	December 27, 2021	January 13, 2022 Clarifications sought from LM	Reply awaited
36	Aether Industries Limited	HDFC Bank Limited	IPO (Fresh Issue + OFS)	December 29, 2021	-	Under process
37	Sanathan Textiles Limited	Edelweiss Financial Services Limited	IPO (Fresh Issue + OFS)	January 10, 2022	-	Under process
38	Course5 Intelligence Limited	Axis Capital Limited	IPO (Fresh Issue + OFS)	January 10, 2022	-	Under process
39	Sresta Natural Bioproducts Ltd	JM Financial Ltd	IPO (Fresh Issue + OFS)	January 11, 2022	-	Under process

II. OBSERVATIONS ISSUED DURING THE WEEK:

Sr. No.	Issuer company	Coordinating LM (Pre-issue)	Type of Issue	Draft OD receipt date	Observation letter issued on
1	Delhivery Limited	Kotak Mahindra Capital Company Limited	IPO (Fresh Issue + OFS)	November 2, 2021	January 13, 2022
2	Radiant Cash Management Services Limited	IIFL Securities Limited	IPO (Fresh Issue + OFS)	October 11, 2021	January 10, 2022
3	Veranda Learning Solutions Ltd	Systematix Corporate Services Ltd	IPO (Fresh Issue)	November 11, 2021	January 11, 2022

In case the draft offer document has remained unattended or there is an inordinate delay, the LM/Issuer should not hesitate to write to the Chief General Manager, Shri. Jeevan Sonparote (jeevans@sebi.gov.in) or the Executive Director, Shri S Ravindran (ravindran@sebi.gov.in).

Notes:

- i. In terms of the Regulations, SEBI may issue observations on a draft offer document filed with it within 30 days from the later of the following dates:
 - (a) the date of receipt of the draft offer document under sub-regulation (1); or
 - (b) the date of receipt of satisfactory reply from the lead merchant bankers, where the Board has sought any clarification or additional information from them; or
 - (c) the date of receipt of clarification or information from any regulator or agency, where the Board has sought any clarification or information from such regulator or agency; or
 - (d) the date of receipt of a copy of in-principle approval letter issued by the recognised stock exchanges.
- ii. In terms of General Order no. 1 of 2020, viz., SEBI (Issuance of Observations on Draft Offer Documents Pending Regulatory Actions) Order, 2020, issued by SEBI on February 05, 2020, SEBI is obligated to keep issuance of observations in abeyance for a period of 30 days or 45 days or 90 days or more, as the case may be.

iii. Certain abbreviations have been used in the report, the meaning of which is as under:

IPO (Fresh)	Initial public offer through issue of shares
IPO (OFS)	Initial public offer through offer for sale of existing shares
IPO (Fresh + OFS)	Initial public offer through issue of shares as well as offer for sale of existing shares
FPO (Fresh)	Public offer by a listed company through issue of shares
FPO (Fresh + OFS)	Public offer by a listed company through issue of shares as well as offer for sale existing shares
FPO (OFS)	Public offer by a listed company through offer for sale of existing shares
RI	Rights issue by a listed company, for a value in excess of Rs. 10 crore
Composite Issue	Public offer cum rights issue by a listed company
SE	Stock Exchange
OD	Offer Document
LM	Lead Manager to the Issue
Coordinating LM (Pre-issue)	Lead Manager responsible for coordinating with SEBI in respect of the offer document.
